Gardens I at Waterside Village

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February 8, 2016

Dear Owners,

First and foremost HAPPY NEW YEAR!

On January 8, 2016, The Board of Directors adopted a new rule that has been added to Gardens I Rules and Regulations. The rule is as follows:

<u>UNITS</u>

An Interior Modification Request must be submitted to and approved in writing by the Association's Board of Directors before an owner can make any structural additions or alterations to any Unit. (Except the erection or removal of a non-support carrying interior partitions wholly within the Unit.) All other interior alterations or additions to a Unit require the Association's written approval as provided above.

Also on January 8, 2016, the Membership approved the following rental restriction:

<u>RENTAL RESTRICTION</u> – APPROVED Amendment to Declarations.

Any unit acquired after May 1, 2016, shall not be rented or leased for a period of twenty-four (24) months following the acquisition of the Unit.

Please note:

A copy of the 2015 Year End Financial Report is available and will be mailed to the unit owner, without charge, *upon receipt of a written request from the unit owner*.

Please let me know if you have any questions. I am glad to help.

Regards,

Nicole Banks, CAM Sunstate Management